As grant funding has increased, trustees of EKWFT have sought to support larger
projects which are more likely to provide longer term beneÞts to the community.
As signiÞcant costs can be involved in such projects, It was decided to establish a
Development Fund to be used solely for such initiatives. £50,000 was placed in a
separate deposit account for this purpose and gathers a very small amount of
interest.
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A 10% retention fund, for use by future generations, is held in 2 bank term deposit
accounts, which earn interest at a reasonable bit still small level. At the end of
the Þnancial year the fund totalled £42,415.
Wherever possible, trustees look for evidence of match funding from applicants,
although a degree of flexibility is often needed where other sources of finance
have proved di
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cult to obtain.
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NOTE - This report should be read in conjunction with the attached audited

Secretary & Treasurer
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EKWFT